



Bank of Zambia

**Bank of Zambia**  
**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**  
**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **01/2024** held on **Thursday, January 11, 2024**. Total bids received amounted to **K3,451.79 million** (face value) and the allocation was **K3,031.29 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000011392</b>	K460.00 Mn	K193.42 Mn	K189.27 Mn	K192.82 Mn	K188.36 Mn	97.6863	9.5000	9.0000-9.5000	9.7000-9.7000
182 DAYS	<b>ZM3000011400</b>	K520.00 Mn	K51.02 Mn	K48.89 Mn	K51.02 Mn	K48.73 Mn	95.4773	9.5000	9.0000-9.5000	Nil
273 DAYS	<b>ZM3000011418</b>	K550.00 Mn	K259.52 Mn	K240.48 Mn	K259.52 Mn	K240.37 Mn	92.6221	10.6500	10.4000-10.6500	Nil
364 DAYS	<b>ZM3000011426</b>	K770.00 Mn	K2,947.83 Mn	K2,562.31 Mn	K2,947.33 Mn	K2,553.83 Mn	86.6494	15.4500	11.5000-15.4500	100.0000-100.0000
	<b>Total</b>	<b>K2,300.00 Mn</b>	<b>K3,451.79 Mn</b>	<b>K3,040.95 Mn</b>	<b>K3,450.69 Mn</b>	<b>K3,031.29 Mn</b>				

Issued by: Financial Markets Department

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